

ANNEXURE - 13
(Auction Sale Notice for Sale of Immovable Properties)
ILKAL
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **11/03/2024**, for recovery of **Rs. 14,78,316.30 (Rupees Fourteen lakhs Seventy-eight thousand Three hundred Sixteen and paise Thirty only)** together with further applicable interest and incidental expenses and costs due to the Canara Bank Ilkal from **MR. ABUBAKAR U BAGALWAD (Borrower) and MR. AMEENSAB K ALLABHAKSHA (Guarantor & Mortgagor)**.

Details and full description of the immovable property with known encumbrances, if any.

Sl. No	Plot Location	Measurement	Boundaries	Reserve Price	EMD Amount
1	NA Plot bearing Gram Panchayat Balkundi Property No. 258/A, situated at Hire upnal Village, Tq.:- Hungund, Dist. Bagalkot	54 sq mtr (581 sq ft)	East:- Remaining portion of Plot No. 8 West:- Plot No. 7 North:- Plot No. 2 South:- 9 Mtrs Road	Rs. 4,20,000.00	Rs. 42,000.00

The reserve price will be **Rs. 4,20,000/- (Rupees Four lakhs and Twenty thosands only)** and the earnest money deposit will be **Rs. 42,000/- (Rupees Fourty-two thousands only)**. The Earnest Money Deposit shall be deposited on or before **07/03/2024 at 4:30 pm**.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Mr.Rajesh** Senior Manager, Canara Bank, **Ilkal** Branch(Mob. No. 9945681959) during office hours on any working day.

Date: 06/02/2024

Place: Bagalkot

For **CANARA BANK**

केनरा बैंक / CANARA BANK
वैकल्पिक / Divisional Manager
राज्य कार्यालय बागलकोट
REGIONAL OFFICE, BAGALKOT
 Authorised Officer



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 06.02.2024

1. Name and Address of the Secured Creditor : Canara Bank, Ilkal
2. Name and Address of the Borrower(s)/ Guarantor(s):
MR. ABUBAKAR U BAGALWAD (BORROWER)
WARD NO 2 KULKARNI PETH
ILKAL, TQ HUNGUND
DIST BAGALKOT (587125)
MOB. 9035399969

MR. AMEENSAB K ALLABHAKSHA (GUARANTOR & MORTGAGOR)
WARD NO 2 KULKARNI PETH
ILKAL, TQ HUNGUND
DIST BAGALKOT (587125)
MOB. 9036923786
3. Total liabilities as on 31/01/2024 **Rs.14,78,316.30 (Rupees Fourteen lakhs Seventy-eight thousand Three hundred Sixteen and paise Thirty only)** together with further applicable interest and incidental expenses and costs.
4. (a) Mode of Auction : Online Electronic Bidding.
(b) Details of Auction service provider : M/S Canbank Computer service Ltd., No: 218, J P Royale, 1st Floor, Sampige road, Malleshwaram, Bengaluru- 560003, Web Site: www.indianbankseauction.com.
(c) Date & Time of Auction : **11/03/2024**
(d) Place of Auction : (e-Auction) **TIME: 11:30AM TO 12:30 PM**
5. Reserve Price : **Rs. 4,20,000/- (Rupees Four lakhs and Twenty thousands only .)**
6. Other terms and conditions:
 - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorised Officer on or before 07/03/2024.
 - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, **Canara Bank, Ilkal Branch** OR shall be deposited through

RTGS/NEFT/Fund Transfer to credit of account of **Canara Bank, Ilkal Branch**, A/c No **209272434** IFSC Code:**CNRB0010805** on or before **07/03/2024**, 4.30 p.m.

- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **07/03/2024**, 4.30 PM, to **Canara Bank, Ilkal Branch** by hand or by email.
- f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- h) Bidders Name. Contact No. Address, E Mail Id.
- i) Bidder's A/c details for online refund of EMD.
- j) The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.
- k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000.00 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- n) For sale proceeds of Rs. 50,00,000.00 (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.



- o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- p) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned **Regional office** or **Ilkal** branch who, as a facilitating centre, shall make necessary arrangements.
- r) For further details contact Manager Canara Bank, **Ilkal** Branch (Mob. No. 9945681959) e-mail id cb10805@canarabank.com OR the service provider M/s Canbank Computer Service Ltd, No: 218, J P Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003 Contact Sri Pakhare DD: 9480691777 & Sri Ramesh T H: 8553643144.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 06/02/2024

Place: Bagalkot

For CANARA BANK
केनरा बैंक / CANARA BANK
मंडल प्रबंधक / Divisional Manager
क्षेत्रीय कार्यालय बागलकोट
REGIONAL OFFICE, BAGALKOT
Authorised Officer